

MINUTES
ECONOMIC DEVELOPMENT AUTHORITY
| THURSDAY, SEPTEMBER 7, 2017 |

A meeting of the Frederick County Economic Development Authority was held on Thursday, September 7, 2017, at 8:00A.M. in the County Administration Building, First Floor Conference Room, 107 North Kent Street, Winchester, Virginia.

PRESENT: Stan Crockett, Robert Claytor, John Riley, Doug Rinker, and Gary Lofton

STAFF: Patrick Barker and Donna McIlwee, Frederick County Economic Development Authority, Jay Tibbs, Deputy County Administrator for Human Services and Michael Bryan, Attorney

MEETING CALLED TO ORDER: Chairman Crockett called the meeting to order at 8:00 a.m.

APPROVAL OF MINUTES

The minutes from the August 3, 2017, meeting were presented.

Upon a motion duly made by Mr. Riley and seconded by Mr. Rinker, the minutes from the August 3 2017, meeting were approved.

J. Stanley Crockett	Aye
Robert Claytor	Aye
Gary Lofton	Aye
James Longerbeam	Absent
Dennis McNutt	Absent
John Riley	Aye
Doug Rinker	Aye

TREASURER'S REPORT

Mr. Barker submitted the following report:

Checking Account - Bank of Clarke County as of August 30, 2017 - \$14,275.33.

Savings Account - Scott & Stringfellow as of August 30, 2017 - \$986,329.53.

The Treasurer's Report was approved as submitted by the following recorded vote:

J. Stanley Crockett	Aye
Robert Claytor	Aye
Gary Lofton	Aye
James Longerbeam	Absent
Dennis McNutt	Absent
John Riley	Aye
Doug Rinker	Aye

WIDGET CUP TRADEMARKING

Mr. Barker introduced Josh Phelps, originator of the Widget Cup, who explained the competition and the need to have the name trademarked and the package of program details protected by copyright. If this is done, we may be able to license the program to other localities. A trademark attorney he has been working with on another project has offered to perform the necessary legal work at no charge. The EDA would have to pay the filing fees, which Mr. Bryan estimated to be \$1,000-\$1,500.

Mr. Lofton asked how long the process may take and if the trademark/copyright has a time limit.

Mr. Rinker made a motion to proceed with the offer, with no further approval unless the amount exceeded \$2,000. This was seconded by Mr. Riley.

Under discussion, Mr. Claytor inquired if the filing fees exceeded this amount, does it need to come back before the Board or not.

After further discussion, Mr. Rinker withdrew his original motion.

Mr. Rinker then made a motion to proceed with the offer and the amount the EDA will need to pay for filing fees not to exceed \$5,000. Mr. Riley seconded the motion, which was approved by the following vote:

J. Stanley Crockett	Aye
Robert Claytor	Aye
Gary Lofton	Aye
James Longerbeam	Absent
Dennis McNutt	Absent



John Riley	Aye
Doug Rinker	Aye

INCENTIVE POLICY

Mr. Barker explained that the proposed draft guidelines were prepared at the request of the BOS and is merely formalizing, in writing, the practices that are already being done. He is asking the EDA Board for suggestions and/or comments.

Mr. Claytor asked if the incentive is free money or a loan. Mr. Riley explained it is an incentive for a company to locate here based on what their ROI to the community will be. It helps to close the deal.

Mr. Crockett further explained that performance measures have to be met so it is not free money. The draft policy has been worked on for several months among many Frederick County departments.

Mr. Rinker pointed out that page 2 of the proposed policy states 5 new jobs must be created while Section 5 (a) of the draft Performance Agreement states 50 new jobs. Mr. Barker will correct.

Mr. Riley made a motion to approve the draft incentive policy and forward to the BOS for approval. Motion was seconded by Mr. Lofton and approved by the following vote:

J. Stanley Crockett	Aye
Robert Claytor	Aye
Gary Lofton	Aye
James Longerbeam	Absent
Dennis McNutt	Absent
John Riley	Aye
Doug Rinker	Aye

WELCOME SIGN

Mr. Barker showed a picture of our welcome sign on Rt. 7, which has been damaged. It is not known when or how the damage occurred or if the County's insurance company will cover. The cost of a new sign is \$5,675.



Mr. Claytor suggested cutting an angle on the other side of the sign to match the damaged side rather than spending a large sum to replace the entire sign. Someone from the County could make the repairs.

Mr. Rinker agreed. Another suggestion he made was to leave the sign as it is for now and replace the next time it is damaged.

Mr. Crockett directed Mr. Barker to explore other options and report back to the Board.

ADJOURN

There being no further business to come before this Authority, the meeting was adjourned. (8:30 A.M.)

Stan Crockett
Chairman

Kris Tierney
Secretary

